

Exam. Code : 108506

Subject Code : 2615

B.Com. Semester-VI

PCG-605 : CORPORATE GOVERNANCE

Time Allowed—3 Hours]

[Maximum Marks—50

**SECTION—A**

**Note:**— Attempt any TEN parts.

1. (i) Should business be ethical ?
- (ii) What do you mean by corporate code of ethics ?
- (iii) What is the role of Rating Agencies ?
- (iv) Comment on the failure of Board of Directors in Satyam Fiasco.
- (v) Why was Sarbanes-Oxley Act initiated ?
- (vi) What was the focus of Hampel Committee ?
- (vii) What is the role of SEBI in India ?
- (viii) What was the role of Auditor in WorldCom Scam ?
- (ix) What do you mean by Audit Committee ?
- (x) What is the importance of CACG guidelines on Corporate Governance ?

(xi) What is the focus of Corporate Governance initiatives in India ?

(xii) What do you mean by Junk Bonds ? 10×1

### SECTION—B

**Note:**— Attempt any **TWO** questions out of question numbers 2-5.

2. What is Virtues Approach to Business Ethics ?
3. Briefly discuss the initiatives on Corporate Governance in India.
4. What were the reasons for the downfall of the Enron Corporation ?
5. What is Whistle Blowing ? What should be the components of Whistle Blowing Policy ? 10×2

### SECTION—C

**Note:**— Attempt any **TWO** questions out of question numbers 6-9.

6. Is Corporate Governance always the cause of corporate failures ? Explain with case examples.
7. Briefly discuss the recommendations of Cadbury Committee 1992.
8. Discuss the important provisions of the Sarbanes-Oxley Act.
9. Discuss in brief the Smith Report. 10×2